



BETTY T. YEE
California State Controller

September 8, 2017

District Fiscal Officer
Avila Beach Community Services District
P.O. Box 309
Avila Beach, CA 93424

SUBJECT: 2016-17 Special Districts Financial Transactions Report

Dear District Fiscal Officer:

This letter provides advance notice that the annual financial transactions report (FTR) forms have been revised to incorporate more recent governmental accounting standards; conform to generally accepted accounting principles, where possible; and improve compliance with government codes. The State Controller's Office (SCO) collaborated with several local governments and the California Special Districts Association in designing the revised forms.

The SCO will revise the FTR forms and/or instructions as needed for future Governmental Accounting Standards Board (GASB) pronouncements. Not all GASB pronouncements will require revisions to the FTR forms and instructions.

The most recent changes are reflected in the fiscal year 2016-17 FTR. Please visit http://www.sco.ca.gov/ard_locinstr_districts_forms.html for the revised forms and instructions. The SCO is also moving to a web-based reporting platform for the 2016-17 reporting year. The 2016-17 Special Districts FTR is due January 31, 2018. More information will be provided in October 2017.

If you have any questions regarding the changes, please contact the Special Districts Reporting Unit by telephone at (916) 327-1017 or by email at SDsupport@sco.ca.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Hsieh".

RENEE HSZIEH, Acting Bureau Chief
Local Government Policy and Reporting