

**AVILA BEACH
COMMUNITY SERVICES DISTRICT**

Present: Directors Briley, Dee, Grife, Guernsey and Leonard

Absent:

Dated: March 24, 1998

RESOLUTION NUMBER 98-1

**Resolution Authorizing
Formation of Avila Beach Community Foundation**

The following resolution is hereby offered and read:

RECITALS:

A. It has been proposed that a non-profit corporation be established under Section 501(c)(3) of the Internal Revenue Code, and equivalent provisions of the California Revenue and Taxation Code, for the purpose of receiving gifts and grants of money and property from private persons, private entities, and governmental entities to be used for repairs and improvements for the general benefit of the community of Avila Beach, County of San Luis Obispo, California, and to expend and disburse funds for such purposes.

B. It is anticipated that a significant amount of such funds may be allocated for repair and improvement of facilities owned and operated by the District, and therefore the District will obtain a direct benefit from the establishment of said corporation.

NOW, THEREFORE, be it resolved by the Board of Directors of Avila Beach Community Services District as follows:

1. The District staff is authorized and directed to cause to be prepared and filed Articles of Incorporation establishing "The Avila Beach Community Foundation" as a non-profit public benefit corporation under Section 501(c)(3) of the Internal Revenue Code, and equivalent provisions of the California Revenue and Taxation Code, for the purposes hereinabove stated.

2. Staff is further authorized and directed to cause to be prepared and processed applications to Internal Revenue Service and Franchise Tax Board for qualification of said corporation as a public benefit, tax exempt corporation.

3. The President of this Board is authorized to execute any and all documents necessary or convenient to accomplish the foregoing purposes on behalf of the District.

4. The Directorships of the corporation to be established shall be as follows:

The Directors of this District shall comprise the initial directors of the board of the corporation. On or before June 24, 1998 the board of the corporation shall adopt bylaws, which shall include establishing the number and criteria for appointment of directors.

On motion of Director Guernsey, seconded by Director Grife, and on the following roll call vote:

Ayes: Guernsey, Grife, Briley, Dee, Leonard.

Noes: None

The foregoing resolution is hereby adopted.



President of the Board of Directors

Attest:

Secretary